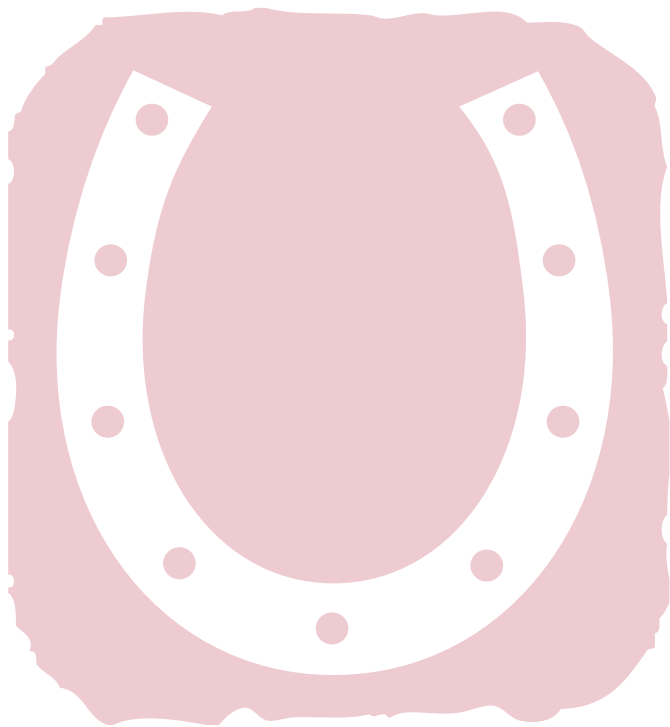




Prosper
Fund Menu

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SCOTTISH
PROVIDENT
INTERNATIONAL



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This Fund Menu is Part 3 of the Principal Brochure and should be issued and read in conjunction with Part 1 'Prosper - Brochure' and Part 2 'Prosper - Information Guide'.

Introduction

Scottish Provident International has selected a leading range of funds by extensively researching major fund management groups and selecting their top performing funds in specific sectors.

The funds have been chosen to suit all types of investor from the cautious to the more speculative. Specific emphasis has been placed on those investment managers who have a strong presence in the Far East and specifically Hong Kong.

You may select any combination of funds, although please bear in mind that there needs to be a minimum of £100, or currency equivalent, for each chosen fund per regular contribution in to your Prosper policy (e.g. If your regular contribution is £500 per month, you may select a maximum of five investment funds). Please refer to the 'Prosper - Information Guide' for further details.

The fund management groups featured within the Prosper fund range have all been hand-picked for their particular investment expertise and knowledge in selected markets. This guide includes a brief introduction to each of the fund management groups, investment objectives, current annual management charges, fund codes, legal structure information and any initial charges associated with the available funds. Please note that the fund details provided are current as at March 2007 and may vary from time to time. Annual Management Charges are levied by external fund managers and may be subject to change. If this happens notice of 3 months will be provided, or shorter notice as approved by the Securities & Futures Commission. For further details of charges, investment restrictions and the borrowing power of each fund, please refer to the specific fund prospectus which will be made available by your Financial Adviser.

Fund Manager Profiles

Barings

The Barings group was founded in 1762 and the investment management operations of the group were combined to form Baring Asset Management in 1989.

Barings has £20.3 billion of assets under management and operates from offices in Europe, Japan, North America and the Far East. We offer a wide range of equity and fixed income funds in both domestic and international markets, through mutual funds and segregated accounts.

Over 100 investment professionals regularly visit companies around the world in order to seek out those companies that they believe will both perform well and deliver the returns investors demand.

Source: Barings, figures as at 31st August 2006

BlackRock Merrill Lynch

BlackRock and Merrill Lynch Investment Managers (MLIM) merged in October 2006 to create one of the world's largest asset management firms with approximately US\$1 trillion in assets under management and over 4,000 employees. In retail markets, their business is now called BlackRock Merrill Lynch Investment Managers.

This merger unites the predominantly US fixed income heritage of BlackRock with that of MLIM's award-winning global equity background to create a premier provider of global investment management, risk management and advisory services. Their business now offers a full range of equity, fixed income, cash management and alternative investment products to clients in over 50 countries worldwide.

With 36 offices strategically located in 18 countries around the globe, Blackrock Merrill Lynch offers clients in-depth local knowledge while leveraging the strength of a global infrastructure to deliver tailor-made investment solutions. Their client base includes banks, insurance companies, charities, corporations, wealth managers, IFAs and individuals worldwide.

The philosophies and strategies that successfully shaped the two individual organisations empowers them to continue to pursue the company's overriding objective to deliver the investment performance that investors expect and demand.

Source: Blackrock Merrill Lynch, figures as at October 2006

Fidelity

Fidelity International was established in 1969 serving the investment need of individuals, institutions and advisers in markets outside the Americas. The company and its subsidiaries manages assets of more than \$275 billion for investors worldwide and is the UK's largest mutual fund manager. Fidelity is a truly global organisation and has developed into one of the industry's largest and most sophisticated research operations with over 640 investment professionals, 357 of which are based out of our US affiliate FMR Corp in the US covering 95% of the world's stock markets by market cap.

Fidelity's disciplined approach to investment has earned them some of the highest industry accolades, year after year, for research and performance. The group won the one, three and five year categories in the Best Larger Group award at the S&P Pan-European Fund Awards 2006. Fidelity proudly received the awards for Best North American fund, Best Hot 100 Group at the Professional Adviser Awards 2006. We are also proud to announce that Fidelity has received the awards for Best Overall Group - Large and Best Large Bond Group at the Lipper Fund Awards 2006.

Source: Fidelity, figures as at 30th June 2006

Franklin Templeton

Franklin Templeton Investments is one of the world's largest investment management organisations with assets under management in excess of US\$490billion (GBP265billion), and more than 50 offices in 29 countries world-wide. The company offers investors access to five distinct asset management groups: Franklin, Templeton, Mutual Series, Fiduciary Global Advisors and Franklin Templeton Fixed Income Group.

As the integrity of each company's investment process and philosophy has been maintained, clients have access to a number of distinct investment styles through one point of contact. This, allied to over 50 years experience in investment management and more than 380 dedicated investment professionals, means that Franklin Templeton Investments can offer one of the most globally comprehensive product ranges in the world.

Recent awards include 'Best Offshore Fund Range' at the International Investment Offshore Fund & Product Awards in both 2003 and 2004. Franklin Templeton was also highly commended in the 'Best International Fund Group' category for the same years and highly commended for the 'Best Offshore Fund Range' in 2005.

Source: Franklin Templeton, figures as at 30th June 2006

INVESCO

INVESCO is part of the AMVESCAP Group, one of the world's largest independent investment managers with US\$ 413.8 billion* of assets under management. AMVESCAP PLC is a constituent of the FTSE 100 and is quoted on the London, New York and Toronto Stock Exchanges.

INVESCO benefits from AMVESCAP's global presence, including a worldwide network of investment professionals, who are able to feedback on what they believe to be the most attractive opportunities in their respective markets.

Having helped hundreds of thousands of investors across the globe over many years, INVESCO's specialist fund management teams are experienced at finding the right long-term investment opportunities, whatever the market conditions. This has enabled the company to firmly establish a reputation for delivering long-term investment performance.

* Source: AMVESCAP, 30th June 2006.

** Source: Investment Management Association, 31st August 2006

JPMorgan

JPMorgan Asset Management is one of the world's largest active fund managers with over US\$898.2 billion of assets under management. It has more than 670 investment professionals working across 40 locations around the world. JPMorgan Asset Management has over 160 years of investment management experience and is a recognised leader in cash, fixed income and equities in multiple investment styles. Their broad repertoire of funds are highly rated with 63 funds ranked 4 & 5 stars by Standard & Poor's and 42 funds rated 'A' or better by Standard & Poor's. Jardine Fleming Asset Management is the Asian arm of JPMorgan Asset Management and is widely regarded as one of the leading investment houses in the Asia Pacific region. JPMorgan Asset Management's global strength and knowledge in world markets means they can provide their clients with investment opportunities in all markets and sectors worldwide.

Source: JPMorgan, figures as at 30 June 2006

Mellon

Mellon Financial Corporation is a global financial services company. Headquartered in Pittsburgh, Mellon is one of the world's leading providers of financial services for institutions, corporations and high net worth individuals, providing asset management, private wealth management, asset servicing and payment solutions and investor services. Mellon has approximately \$5.3 trillion in assets under management, administration or custody, including \$918 billion under management.

Source: Mellon, figures as at 31 October 2006

Schroders

With 34 offices in 26 countries around the world, Schroders has a strong global presence. Schroders is home to some of the industry's most respected fund managers and several of the UK's most popular and top-performing unit trusts. Their dedication and expertise is recognised externally and many of their funds are highly rated by leading ratings agencies such as Standard & Poor's and Forsyth-OBSR for quality and consistency of performance. Total funds under management for the group were valued at £122.3 billion. Schroders has grown substantially since the company was founded over 200 years ago.

Schroders' 298 fund managers and analysts regularly meet with employees of the companies they invest in to ensure they have a rounded view of their operation and future potential. They make over 11,000 company visits per year*. This hands-on research means their analysts have a solid foundation on which to base their investment decisions.

*11,650 company meetings held during 2005

Source: Schroders, figures as at 30 June 2006

Threadneedle

Threadneedle Investments, the brand name of the Threadneedle group of companies, is a leading UK-based investment house. Founded in 1994, the group manages more than £70.7 billion of assets for a wide range of clients including pension schemes, insurance companies, private investors, corporations, mutual funds and affiliate group companies.

Managing clients' assets is Threadneedle's only business. Their aim is to provide investment solutions that combine superior returns with clear risk control and excellent service. To make this happen, the company devotes significant resource to original research, supported by an investment team of more than 120 professionals, each with an average of over 14 years' investment experience.

Source: Threadneedle, figures as at 30th September 2006

Fund Information

Currency Funds

INVESCO Euro Reserve 'A' (EUR)

Investment Objective: Aims to achieve a maximum return with a degree of security from a portfolio of short-dated fixed interest Euro securities with an initial or residual maturity date not exceeding 12 months.

Annual Management Charge: 0.45%
Initial Charge: Nil
Fund Code: 29005
Legal Structure: Luxembourg Domiciled SICAV

Merrill Lynch Sterling Reserve 'A2' (GBP)

Investment Objective: Aims to provide a return comparable to that available from cash deposits, balancing growth with security or capital.

Annual Management Charge: 0.75%
Initial Charge: Nil
Fund Code: 23008
Legal Structure: Luxembourg Domiciled SICAV

Merrill Lynch USD Reserve 'A2' (USD)

Investment Objective: Aims to balance growth with security of capital and high liquidity expressed in US dollars.

Annual Management Charge: 0.75%
Initial Charge: Nil
Fund Code: 23013
Legal Structure: Luxembourg Domiciled SICAV

Fixed Interest Funds

Baring High Yield Bond (USD)

Aims to achieve a high yield, both in terms of total return and current yield, by investing in a prudently diversified portfolio of emerging markets and US corporate bonds.

Annual Management Charge: 1.00%
Initial Charge: 0.25%
Fund Code: 26011
Legal Structure: Dublin Domiciled ICVC

Franklin US Government 'A' (USD)

Aims to achieve safety of principal and income primarily through investing in debt obligations issued or guaranteed by the US Government and its agencies.

Annual Management Charge: 0.65%
Initial Charge: Nil
Fund Code: 30102
Legal Structure: Luxembourg Domiciled SICAV

Fidelity Funds US Dollar Bond 'A' (USD)

Aims to achieve an attractive level of income together with the prospects of long term capital growth. The non-government portion of the portfolio includes bonds issued by government agencies and 'supranational entities' - international organisations formed by two or more governments, plus a diversified range of corporate bonds. US Government bonds (Treasuries) and dollar denominated non-US Government bonds are also actively held.

Annual Management Charge: 0.75%
Initial Charge: 0.30%
Fund Code: 16007
Legal Structure: Luxembourg Domiciled SICAV

INVESCO Emerging Markets Bond 'A' (USD)

Aims to achieve a high income yield and long-term capital appreciation by investing in debt securities and loan instruments of issuers in emerging market countries.

Annual Management Charge: 1.00%
Initial Charge: 0.50%
Fund Code: 29008
Legal Structure: Dublin Domiciled Unit Trust

INVESCO Global High Income 'A' (USD)

Aims to achieve long-term returns through investments in a spread of debt securities in developed and emerging countries while maintaining a high income yield.

Annual Management Charge: 1.00%
Initial Charge: 0.50%
Fund Code: 29006
Legal Structure: Dublin Domiciled Unit Trust

Mellon Global Bond 'A' (USD)

Aims to achieve investment in a selection of international bonds denominated in the major currencies.

Annual Management Charge: 1.00%
Initial Charge: Nil
Fund Code: 27025
Legal Structure: Dublin Domiciled ICVC

Mellon Sterling Bond 'A' (GBP)

Aims to achieve long-term capital growth through investment in a selection of Sterling denominated bonds including British Government Securities.

Annual Management Charge: 1.00%
Initial Charge: Nil
Fund Code: 27024
Legal Structure: Dublin Domiciled ICVC

Merrill Lynch Euro Bond 'A2' (EUR)

Aims to maximise total return expressed in Euro through investing in high-quality bonds and other securities primarily issued by European entities and denominated in Euro and in other European currencies.

Annual Management Charge: 0.75%
Initial Charge: Nil
Fund Code: 23011
Legal Structure: Luxembourg Domiciled SICAV

Schroder ISF Asian Bond 'A' (USD)

Aims to achieve long term absolute returns in USD terms through a combination of high yield and medium term capital growth from diversified investment in transferable debt securities listed on an official stock exchange or other Regulated Market, denominated in local and foreign currencies, issued or guaranteed by government or government agencies and corporate borrowers in the Asia (ex Japan) Debt Markets.

Annual Management Charge: 1.25%
Initial Charge: Nil
Fund Code: 20022
Legal Structure: Luxembourg Domiciled SICAV

Threadneedle UK Corporate Bond 'C1' (GBP)

Aims to achieve a high level of income from a portfolio of fixed interest investments primarily in the UK and continental Europe. Instruments can include gilts, debentures and loan stocks. Income is payable half-yearly.

Annual Management Charge: 0.75%
Initial Charge: 0.50%
Fund Code: 30403
Legal Structure: UK Domiciled OEIC

Managed/Mixed Asset Funds

Merrill Lynch Global Allocation 'A2' (USD)

Investment Objective: Seeks to maximise total return expressed in US dollars by investing globally in equities, debt and short-term securities of both corporate and governmental issuers with no prescribed limits. The fund will generally seek to invest in securities that the manager believes are undervalued. The fund may also invest in the equity securities of small and emerging growth companies, and a portion of its debt portfolio may be invested in high yield securities. Currency exposure is flexibly managed.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 23024
Legal Structure: Luxembourg Domiciled SICAV

Templeton Global Balanced 'A' (USD)

Aims to seek capital appreciation and current income, consistent with prudent investment management, by investing in equity and corporate debt securities and, to a lesser extent, government securities issued by entities throughout the world. The Investment Manager anticipates that the majority of the fund's portfolio will normally be invested in equity or equity-linked securities, including debt or preferred stock convertible or exchangeable into equity securities, selected primarily on the basis of their capital growth potential. The fund will seek income by investing in fixed or floating rate securities and debt obligations of government, government-related and corporate issuers in countries around the world.

Annual Management Charge: 1.30%
Initial Charge: Nil
Fund Code: 30303
Legal Structure: Luxembourg Domiciled SICAV

Global Equity Funds

Fidelity Funds International 'A' (USD)

Aims to achieve capital growth from a worldwide portfolio of equity holdings in major markets. Asset allocation is based on the attractiveness of individual markets.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 16005
Legal Structure: Luxembourg Domiciled SICAV

JF Global Equity 'A' (USD)

Aims to provide long-term capital growth by investing primarily in equities, throughout the world. The fund may invest, to a limited extent, in fixed interest securities.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 17015
Legal Structure: Luxembourg Domiciled SICAV

Mellon Global Equity 'A' (USD)

Aims to invest in a selection of equities, bonds and currencies from major world markets in North and South America, Japan, the Far East, the UK and Continental Europe to enable investors to spread the risk and have a diversified and geographically balanced portfolio.

Annual Management Charge: 2.00%
Initial Charge: Nil
Fund Code: 27022
Legal Structure: Dublin Domiciled ICVC

Mellon Global Intrepid A' (USD)

Aims to achieve long-term capital growth through investment primarily, (meaning at least two-thirds of the sub-fund's assets) in a portfolio of equity and equity-related securities of companies located worldwide, the majority of which shall be listed or traded on Recognised Exchanges located worldwide.

Annual Management Charge: 2.00%
Initial Charge: Nil
Fund Code: 27026
Legal Structure: Dublin Domiciled ICVC

Merrill Lynch IIF Global Equity 'A1' (GBP)

Aims to maximise total return expressed in US Dollars. The Fund invests globally at least 70% of its total net assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity, in developed markets. The Fund adopts a core approach, which under normal market conditions will result in the Fund having in excess of 70 holdings.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 23019
Legal Structure: Luxembourg Domiciled SICAV

Templeton Global 'A' (USD)

Aims to achieve long-term capital growth mainly by investing in equity securities of companies worldwide.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 30302
Legal Structure: Luxembourg Domiciled SICAV

UK Equity Funds

Merrill Lynch United Kingdom 'A2' (GBP)

Aims to maximise total return expressed in UK Sterling. The Fund invests at least 70% of its total net assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in the UK.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 23017
Legal Structure: Luxembourg Domiciled SICAV

Fidelity Funds United Kingdom 'A' (GBP)

Aims to achieve long-term capital growth through investment in shares listed in the UK. The portfolio is invested in a wide range of companies of all sizes and therefore offers broad exposure to the UK market. The manager adopts a relatively cautious approach, focusing on the fundamental attractions of individual companies.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 16030
Legal Structure: Luxembourg Domiciled SICAV

Threadneedle UK Select 'C1' (GBP)

Aims to achieve above average long-term capital growth through investing in a concentrated actively managed portfolio of primarily UK equities. The fund will focus on a limited universe of shares chosen for their superior performance prospects with no particular sector specialisation.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 30404
Legal Structure: UK Domiciled OEIC

Threadneedle UK Smaller Companies 'C1' (GBP)

The aim of the fund is to achieve capital growth by investing primarily in the equities of smaller companies in the UK.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 30408
Legal Structure: UK Domiciled OEIC

European Equity Funds

Fidelity Funds European Growth 'A' (EUR)

Aims to achieve long-term capital growth from an actively managed portfolio of continental European equities.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 16012
Legal Structure: Luxembourg Domiciled SICAV

Fidelity Funds European Smaller Companies 'A' (EUR)

Aims for capital growth by investing in small and medium sized companies in continental Europe and the UK and will consider investments in Eastern Europe.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 16013
Legal Structure: Luxembourg Domiciled SICAV

JPM Euroland Equity 'A' (EUR)

Aims to provide long-term capital growth by investing primarily in equities of companies of countries which are or might become part of the Euro zone. The sub-fund may invest up to 10% in companies from other Continental European countries.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 17026
Legal Structure: Luxembourg Domiciled SICAV

Merrill Lynch Continental European Flexible 'A1' (GBP)

Aims to maximise total return expressed in Euro. The fund invests at least 70% of its total net assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activities in Europe, excluding the UK.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 23018
Legal Structure: Luxembourg Domiciled SICAV

Merrill Lynch European Opportunities 'A2' (USD)

Aims to maximise capital growth expressed in US dollars through investing primarily in smaller capitalisation companies in Europe including the UK. The fund may take positions in the emerging markets of Eastern Europe.

Annual Management Charge: 1.75%
Initial Charge: Nil
Fund Code: 23012
Legal Structure: Luxembourg Domiciled SICAV

Threadneedle Euro Select Growth 1 (GBP)

Aims to achieve above average long-term capital growth through investing in a concentrated actively managed portfolio of primarily continental European equities. The fund will focus on a limited universe of shares chosen for their superior performance prospects with no particular geographic or sector restrictions.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 30402
Legal Structure: UK Domiciled OEIC

American Equity Funds

Franklin Mutual Beacon 'A' (USD)

Aims to achieve long-term capital growth and a reasonable and growing level of income by primarily investing at least 70% in equity securities of US Companies.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 30101
Legal Structure: Luxembourg Domiciled SICAV

INVESCO US Growth Equity 'A' (USD)

Aims to achieve long-term capital growth from investments in equities and related instruments predominantly quoted in North America.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 29001
Legal Structure: Luxembourg Domiciled SICAV

JF America Equity 'A' (USD)

Aims to provide long-term capital growth by investing primarily in North American securities.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 17014
Legal Structure: Luxembourg Domiciled SICAV

JPM US Dynamic 'A' (USD)

Aims to maximise long-term capital growth by investing primarily in US equities.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 17024
Legal Structure: Luxembourg Domiciled SICAV

Merrill Lynch US Flexible Equity 'A2' (USD)

Aims to maximise total returns expressed in US dollars. The fund invests at least 70% of its total net assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, the US. The fund normally invests in securities that, in the opinion of the manager, exhibit either growth or value investment characteristics, placing an emphasis as the market outlook warrants.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 23016
Legal Structure: Luxembourg Domiciled SICAV

Schroder ISF US Large Cap 'A' (USD)

Aims to achieve capital growth through investment in companies listed on the main US stock exchanges and the OTC markets.

Annual Management Charge: 1.25%
Initial Charge: Nil
Fund Code: 20018
Legal Structure: Luxembourg Domiciled SICAV

Threadneedle American 'C1' (GBP)

Aims to achieve long-term capital growth through investing primarily in a portfolio of North American equities. The fund will primarily focus on the larger companies within the US equity market but will normally include a broad spread of medium sized stocks.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 30401
Legal Structure: UK Domiciled OEIC

Japanese Equity Funds

INVESCO Japanese Equity 'A' (USD)

Aims to achieve long-term capital growth by investing in the securities of Japanese companies. The manager will seek to achieve the investment objective by investing primarily in equity or equity-related securities (including warrants and convertible securities however, no more than 10% of the net asset value of the fund may be invested in warrants).

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 29011
Legal Structure: Dublin Domiciled Unit Trust

INVESCO Nippon Select Equity 'A' (JPY)

Aims to provide long-term capital growth from a portfolio of investments in Japanese companies. The fund can invest, to a limited extent, in Japanese equity warrants to maximise returns and may hold convertible bonds issued by Japanese companies. At least two thirds of the assets of the fund (without taking into account ancillary liquid assets) will be made in equity or equity related instruments (including warrants). Up to one third of the assets of the fund may be made in convertible debt instruments.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 29012
Legal Structure: Luxembourg Domiciled SICAV

INVESCO Nippon Small/Mid Cap Equity 'A' (JPY)

Aims to achieve long-term capital growth by investing in small to medium sized Japanese companies and to a lesser extent in large Japanese companies. At least two thirds of the assets of the fund (without taking into account ancillary liquid assets) will be made in equity or equity related instruments (including warrants) of small or mid cap Japanese companies. Up to one third of the assets of the fund may be made in equity or equity related instruments of large Japanese companies and in convertible debt instruments of Japanese companies of any size.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 29013
Legal Structure: Luxembourg Domiciled SICAV

JF Japan (JPY)

Aims to provide long-term capital growth through investment primarily in the shares of blue-chip Japanese companies.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 17016
Legal Structure: Cayman Domiciled Unit Trust

Merrill Lynch Japan 'A2' (USD)

Aims to achieve long-term capital growth by investing primarily in the shares of quoted companies.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 23009
Legal Structure: Luxembourg Domiciled SICAV

Merrill Lynch Japan Opportunities 'A2' (USD)

Aims to maximise capital growth by investing predominately in smaller capitalisation companies, many of which are listed on the TSE Second Section, as such companies are likely to display a higher growth rate. The fund may very occasionally be hedged to US Dollars.

Annual Management Charge: 1.75%
Initial Charge: Nil
Fund Code: 23004
Legal Structure: Luxembourg Domiciled SICAV

Schroder ISF Japanese Equity 'A' (JPY)

To provide capital growth through investment in securities of companies listed on a Japanese stock exchange. The fund will not invest in bonds, convertible bonds and open-ended investment schemes.

Annual Management Charge: 1.25%
Initial Charge: Nil
Fund Code: 20015
Legal Structure: Luxembourg Domiciled SICAV

Asia Pacific Funds

Fidelity Funds Asian Special Situations 'A' (USD)

Aims to achieve long-term capital growth from a diversified portfolio of special situation stocks in South East Asia. Will include recovery, restructuring, reverse take-overs and technology stocks.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 16001
Legal Structure: Luxembourg Domiciled SICAV

Fidelity Funds South East Asia 'A' (USD)

Aims to produce long-term capital growth through investment in a diversified portfolio of stocks across the South East Asia region.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 16027
Legal Structure: Luxembourg Domiciled SICAV

INVESCO Asia Infrastructure 'A' (USD)

Aims to achieve long term capital growth from investments in a diversified portfolio of Asian securities of issuers which are principally engaged in infrastructure activities. At least two thirds of the total assets of the Fund (without taking into account ancillary liquid assets) shall be invested in equity and debt securities denominated in any convertible currency issued by Asian companies principally active in the infrastructure sector. Up to one third of the total assets of the Fund (without taking into account ancillary liquid assets) may be invested in equity and debt securities denominated in any convertible currency of issuers established in any country not meeting the above requirements.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 29007
Legal Structure: Luxembourg Domiciled SICAV

INVESCO Asian Equity 'A' (USD)

Aims to achieve capital growth in the Asia Pacific region excluding Australia, New Zealand and Japan.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 18002
Legal Structure: Dublin Domiciled Unit Trust

JF Eastern Smaller Companies (USD)

Aims to provide long-term capital growth through a portfolio of small to medium sized companies in the Asia Pacific region excluding Japan and Australia.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 17004
Legal Structure: Cayman Domiciled Unit Trust

JF Pacific Securities (USD)

Aims to provide long-term capital appreciation through investment primarily in the shares of leading companies in the Asia-Pacific region, including Japan and Australia.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 17013
Legal Structure: Cayman Domiciled Unit Trust

Mellon Asian Equity 'A' (USD)

Aims to achieve long term capital growth through investment primarily in a portfolio of equity and up to one third of the sub-fund's assets in a portfolio of equity-related securities of companies located in Asia (excluding Japan) or deriving a preponderant part of their income from there.

Annual Management Charge: 2.00%
Initial Charge: Nil
Fund Code: 27023
Legal Structure: Dublin Domiciled ICVC

Schroder ISF Pacific Equity 'A' (USD)

Aims to provide capital growth primarily through investment in the equity securities of Pacific Basin (excluding Japan) companies.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 20017
Legal Structure: Luxembourg Domiciled SICAV

Global Emerging Markets

Baring Eastern Europe (USD)

Aims to achieve long-term capital appreciation through investment in a diversified portfolio of securities of companies located in, or with significant exposure to the emerging markets of Europe.

Annual Management Charge: 1.50%
Initial Charge: 0.25%
Fund Code: 26006
Legal Structure: Dublin Domiciled ICVC

Baring Global Emerging Markets (USD)

Aims to achieve long-term capital growth primarily through investment in a diversified portfolio of developing country equity securities.

Annual Management Charge: 1.50%
Initial Charge: 0.25%
Fund Code: 26017
Legal Structure: Dublin Domiciled ICVC

Baring Hong Kong China (USD)

Aims to achieve long-term capital growth through investment in Hong Kong and China. The managers may also invest in companies incorporated in Taiwan or quoted on the Taiwan stock exchange or in companies that have significant proportion of their assets or other interests in Taiwan.

Annual Management Charge: 1.25%
Initial Charge: 0.25%
Fund Code: 26018
Legal Structure: Dublin Domiciled ICVC

Fidelity Funds China Focus 'A' (USD)

Aims to achieve long-term capital growth through investment in Chinese securities listed in China and Hong Kong, as well as securities in non-Chinese companies that derive a significant portion of earnings from China.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 16029
Legal Structure: Luxembourg Domiciled SICAV

INVESCO Emerging Markets Equity Fund (USD)

Aims to achieve long-term capital growth through investment in companies in emerging markets. For the purposes of the fund, the manager has defined the emerging markets as all Western European countries (other than Greece or Turkey), the USA, Canada, Japan, Australia and New Zealand. Investments may be made in Hong Kong reflecting its inextricable link with mainland China and its leverage to this country's growth. The manager will seek to achieve the investment objective by investing primarily in listed equity or equity-related securities (including warrants and convertible securities). Exposure may be partially obtained through indirect investments in securities traded in other markets.

Annual Management Charge: 2.00%
Initial Charge: 0.50%
Fund Code: 29009
Legal Structure: Dublin Domiciled Unit Trust

INVESCO PRC Equity 'A' (USD)

Aims to achieve long-term capital growth by investing in transferable securities of companies with substantial exposure to mainland China. The manager will seek to achieve the investment objective by investing primarily in equity or equity-related transferable securities (including warrants and convertible securities, although no more than 5% of the net asset value of the fund may be invested in warrants) of such companies.

Annual Management Charge: 2.00%
Initial Charge: 0.50%
Fund Code: 29014
Legal Structure: Dublin Domiciled Unit Trust

JF India (USD)

Aims to achieve long-term capital growth by investing in a portfolio of shares linked primarily to the Indian economy. May also invest in Pakistan, Bangladesh and Sri Lanka.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 17006
Legal Structure: Mauritius Domiciled Unit Trust

JF Hong Kong 'A' (USD)

Aims to provide long-term capital growth by investing primarily in companies with the predominant proportion of their business in Hong Kong, even if listed elsewhere.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 17025
Legal Structure: Luxembourg Domiciled SICAV

Merrill Lynch Latin America 'A2' (USD)

Aims to maximise capital growth expressed in US Dollars through investing primarily in equities in the emerging markets of Latin America, including Mexico and other Central American countries and the Caribbean. Special risk considerations apply particularly to smaller and emerging markets related to political, economic and market factors. Currency exposure may be hedged into US Dollars when thought appropriate.

Annual Management Charge: 1.75%
Initial Charge: Nil
Fund Code: 23015
Legal Structure: Luxembourg Domiciled SICAV

Specialist Funds

Baring Leading Sectors (USD)

Aims to achieve long-term capital growth by investing, on a sectorial basis, in equities listed or traded on a wide range of international markets.

Annual Management Charge: 1.50%
Initial Charge: 0.25%
Fund Code: 26010
Legal Structure: Dublin Domiciled ICVC

Fidelity Funds Technology 'A' (EUR)

Aims to provide long-term capital growth, principally through investment in equities of companies throughout the world that have, or will develop, products, processes or services that will provide or benefit significantly from technological advances and improvements.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 16018
Legal Structure: Luxembourg Domiciled SICAV

INVESCO Energy 'A' (USD)

Aims to provide long-term capital growth by investing in an international portfolio primarily in energy stocks, the majority of which include major oil companies, energy services, and oil and gas exploration and production companies, as well as companies developing alternative energy sources. The Fund focuses on reasonably priced companies with above-average production volume growth and earnings, cash flow and asset value growth potential independent of commodity prices.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 29010
Legal Structure: Luxembourg Domiciled SICAV

INVESCO Global Leisure 'A' (USD)

Aims to achieve long-term capital growth from an international portfolio of investments in companies principally engaged in the design, production or distribution of products and services related to the leisure time activities of individuals.

Annual Management Charge: 1.50%
Initial Charge: 0.50%
Fund Code: 29004
Legal Structure: Luxembourg Domiciled SICAV

INVESCO Global Technology 'A' (USD)

Aims to achieve long-term capital growth by investing in technology companies. For the purposes of the Fund, a technology company is one which operates in fields such as information processing, telecommunications, information services, medical and healthcare technology and general electronics.

Annual Management Charge: 2.00%
Initial Charge: 0.50%
Fund Code: 29003
Legal Structure: Dublin Domiciled Unit Trust

JPM Middle East Equity 'A' (USD)

Aims to provide long-term capital growth by investing primarily in Middle East companies. Additionally the fund may invest, to a limited extent, in Morocco and Tunisia.

Annual Management Charge: 1.50%
Initial Charge: Nil
Fund Code: 17027
Legal Structure: Luxembourg Domiciled SICAV

Merrill Lynch World Gold 'A2' (USD)

Aims to maximise capital growth expressed in US dollars through investing primarily in gold mining shares throughout the world. The fund may also hold other precious-metal shares, base-metal shares and other mining-related shares.

Annual Management Charge: 1.75%
Initial Charge: Nil
Fund Code: 23014
Legal Structure: Luxembourg Domiciled SICAV

Merrill Lynch World Mining 'A2' (USD)

Aims to maximise total return expressed in USD. The fund invests globally at least 70% of its total net assets in the equity securities of mining and metals companies whose predominant economic activity is the production of base metals and industrial minerals such as iron ore and coal. The fund may also hold the equity securities of companies whose predominant economic activity is in gold or other precious metal or mineral mining. The fund does not hold physical gold or metal.

Annual Management Charge: 1.75%
Initial Charge: Nil
Fund Code: 23026
Legal Structure: Luxembourg Domiciled SICAV

Additional Information

The information contained in this Fund Menu is part of the Principal Brochure and should be issued and read in conjunction with 'Prosper - Brochure' and 'Prosper - Information Guide', which provide more detailed information on Prosper, including details of charges. These are available from Scottish Provident International Life Assurance Limited ("SPILA") at the address overleaf or from your adviser. Any investment decisions regarding the suitability of the funds should be taken in consultation with your Independent Financial Adviser having considered your individual circumstances and attitude to risk. SPILA provides no warranty as to the performance of the funds.

It is important to know that unit prices reflect the value of the underlying assets of the funds and so can go down as well as up. Past performance is not indicative of future performance. Where a fund invests in overseas securities, the unit prices may also rise and fall purely on account of exchange rate fluctuations.

The maximum borrowing limit of any fund described in this Fund Menu is £5,000, inclusive of short term borrowings, to cover redemptions or other special situations.

SPILA investors receive the protection of the Isle of Man Life Assurance (Compensation of Policyholders) Regulations 1991. SPILA reserves the right to adjust the returns from the investments to cater for any levy or charge made on SPILA under these regulations or similar legislation.

The documentation of the scheme has been authorised by the Securities & Futures Commission in Hong Kong, pursuant to Section 105 of the Securities and Futures Ordinance. In giving this authorisation, the Commission has made no assessment of, nor does it take responsibility for, the financial soundness or merits of the scheme nor has it verified the accuracy or truthfulness of statements made, or opinions expressed, in the documentation.

The scheme is governed by and shall be construed in accordance with the law of the Isle of Man but the parties involved have the right to bring legal action in a Hong Kong court.

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