

Scottish Provident International Internal Funds

Fund List Performance as at 31 December 2010

For Financial Advisers only

Performance is cumulative percentage growth, calculated on a bid to bid basis and is adjusted to the base currency of each fund. Source - Royal London 360°

† Not available in Hong Kong * Available only in Hong Kong

Fund name and currency	Risk Rating	Month Launched	Bid Price	Offer Price	3 Months %	6 Months %	1 Year %	3 Year %	5 Year %	10 Year %	Since Launch %	Since Launch % p.a.	Portfolio Breakdown	
Managed Funds - Series 1														
Sterling Adventurous Managed Fund - GBP	4	Sep-91	2.997	3.223	+5.53	+7.88	+8.94	-7.07	+8.90	+8.00	+199.70	+5.97	50% Reg Dev Equities 4% Global Equities 35% Other	7% Emerging Mkt Equity 4% Fixed Income
Sterling Balanced Managed Fund - GBP	3	Sep-91	2.446	2.631	+3.82	+5.39	+7.71	-5.56	+0.41	-6.25	+144.60	+4.84	46% Reg Dev Equities 6% Property 3% Global Equities 2% Global Convertibles	13% Fixed Income 5% Emerging Market Equity 3% Market Neutral Equity 22% Other
Sterling Cautious Managed Fund - GBP	2	Sep-91	2.196	2.362	+1.71	+2.43	+5.53	-4.52	-0.50	+1.06	+119.60	+4.25	33% Fixed Income 9% Property 4% Global Equity 21% Other	23% Reg Dev Equities 6% Market Neutral Equity 4% Global Convertibles
US Dollar Adventurous Managed Fund - USD	4	Sep-91	2.169	2.333	+5.65	+19.64	+6.38	-21.07	-7.54	-3.86	+116.90	+4.18	70% Ignis Intl Gbl Growth	30% Ignis Intl Nth American
US Dollar Balanced Managed Fund - USD	3	Sep-91	2.221	2.389	+5.46	+16.65	+7.40	-9.31	+9.57	+7.45	+122.10	+4.31	48% Ignis Intl Nth American 20% Ignis Intl Gbl Bond	32% Ignis Intl Gbl Growth
US Dollar Cautious Managed Fund - USD	2	Sep-91	2.200	2.366	+3.68	+11.68	+7.90	-1.26	+13.34	+28.88	+120.00	+4.26	43% Ignis Intl Nth American 18% Ignis Intl Gbl Growth	34% BGF USD Core Bond 5% Ignis Intl Gbl Bond

The Managed Funds - Series 1 are not available to the International Investment Portfolio.

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Managed Funds - Series 2														
Sterling Adventurous Managed Fund - GBP	4	Jun-96	1.544	1.661	+5.90	+8.50	+9.66	-3.56	+13.95	+16.88	+66.00	+3.62	50% Reg Dev Equities 4% Global Equities 35% Other	7% Emerging Mkt Equity 4% Fixed Income
Sterling Balanced Managed Fund - GBP	3	Jun-96	1.343	1.445	+4.19	+5.91	+8.39	-2.26	+4.60	+0.98	+44.40	+2.61	46% Reg Dev Equities 6% Property 3% Global Equities 2% Global Convertibles	13% Fixed Income 5% Emerging Market Equity 3% Market Neutral Equity 22% Other
Sterling Cautious Managed Fund - GBP	2	Jun-96	1.355	1.457	+2.03	+2.89	+6.11	-1.88	+2.73	+7.11	+45.70	+2.68	33% Fixed Income 9% Property 4% Global Equity 21% Other	23% Reg Dev Equities 6% Market Neutral Equity 4% Global Convertibles
US Dollar Adventurous Managed Fund - USD	4	Jun-96	1.284	1.381	+6.03	+20.11	+6.82	-19.35	-4.61	+1.18	+38.10	+2.29	70% Ignis Intl Gbl Growth	30% Ignis Intl Nth American
US Dollar Balanced Managed Fund - USD	3	Jun-96	1.400	1.506	+5.74	+17.15	+7.61	-6.85	+12.36	+12.27	+50.50	+2.91	48% Ignis Intl Nth American 20% Ignis Intl Gbl Bond	32% Ignis Intl Gbl Growth
US Dollar Cautious Managed Fund - USD	2	Jun-96	1.548	1.665	+4.03	+12.09	+8.48	+1.31	+17.81	+36.39	+66.50	+3.64	43% Ignis Intl Nth American 18% Ignis Intl Gbl Growth	34% BGF USD Core Bond 5% Ignis Intl Gbl Bond

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Other Managed Funds														
Global Managed - USD	3	Feb-03	1.152	1.239	+5.88	+17.19	+6.37	-21.90	-10.77	N/A	+23.90	+2.90	25% Henderson Hz Glb Tech 11% Henderson Hz Cont Eur Ec 9% Henderson HiYd M/Inc Bd 6% Henderson Japanese Eq 12% Other	14% Henderson Hz American Eq 10% Henderson Credit Alpha 8% Henderson UK Alpha 5% Henderson Japan Sm Eq
Global Managed - GBP †	3	Apr-04	0.885	0.952	+5.61	+16.60	+5.73	-23.18	-13.83	N/A	-4.80	-0.77	25% Henderson Hz Glb Tech 11% Henderson Hz Cont Eur Ec 9% Henderson HiYd M/Inc Bd 6% Henderson Japanese Eq 12% Other	14% Henderson Hz American Eq 10% Henderson Credit Alpha 8% Henderson UK Alpha 5% Henderson Japan Sm Eq
Bond Funds														
North American Bond Fund - USD	2	Sep-91	2.487	2.674	-1.66	+1.39	+7.57	+9.41	+14.08	+45.27	+148.70	+4.93	99% US	1% UK
European Bond Fund - EUR	2	Sep-91	2.792	3.003	-2.68	-0.57	+2.61	+17.06	+14.52	+42.01	+179.20	+5.58	91% Europe 3% US	4% UK 2% Sweden
UK Bond Fund - GBP	2	Sep-91	3.053	3.283	-3.36	-0.55	+3.88	+11.89	+10.15	+37.95	+205.00	+6.07	55% BlackRock Allstocks Tkr	45% BlackRock Corp Bond Tkr
World Bond Fund - USD	2	Sep-91	4.384	4.714	-3.80	+4.03	+2.17	+12.99	+20.01	+63.22	+154.10	+5.05	33% Japan 15% Germany 6% United Kingdom 4% France	28% US 7% Italy 5% Finland 2% Netherlands
High Yield Bond Fund - GBP	3	Nov-98	1.039	1.118	-0.86	+2.97	+7.00	+4.84	-1.98	-0.10	+11.70	+0.94	92% Corporate Bonds	8% Other Bonds

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Specialist Funds													
India Fund - USD †	5	Oct-95	5.975	6.425	+1.17	+19.91	+24.27	-19.67	+61.75	+439.75	+542.50	+13.28	30% Financials 13% Industrials 9% Energy 4% Consumer Staples 8% Other 16% Information Technology 10% Materials 7% Consumer Discretionary 3% Healthcare
Global Technology Fund (Series 1) - USD	5	Oct-95	1.459	1.569	+13.10	+23.85	+15.06	-0.48	-3.70	-59.05	+56.90	+3.06	73% US 6% South Korea 2% Hong Kong 2% Sweden 3% Other 7% Japan 3% Netherlands 2% Taiwan 2% Germany
Global Technology Fund (Series 2) - USD Ω <i>Ω Only available on the Technology Bond</i>	5	Jun-00	0.290	0.312	+13.73	+24.46	+15.54	+1.40	-0.68	N/A	-68.80	-10.74	73% US 6% South Korea 2% Hong Kong 2% Sweden 3% Other 7% Japan 3% Netherlands 2% Taiwan 2% Germany
China Opportunities Fund - USD	5	Oct-95	6.020	6.474	+3.29	+17.44	+8.64	-29.88	+39.93	+198.91	+547.30	+13.33	52% Financials 10% Technology 9% Consumer Goods 1% Consumer Services 15% Industrials 9% Telecommunications 4% Oil & Gas
Global Emerging Markets Fund - USD	5	Aug-98	3.253	3.498	+5.41	+23.78	+10.46	-6.28	+59.07	+235.36	+249.80	+10.92	10% Russian Fed 10% Taiwan 6% Brazil 5% Egypt 43% Other 10% South Korea 6% Poland 5% Argentina 5% Czech Republic
UK Mid Cap - GBP †	4	Jan-96	2.012	2.164	+7.77	+21.42	+20.55	-3.92	+13.03	+14.45	+116.30	+5.40	100% Schroder UK Mid 250
UK Equity Opportunities - GBP *	4	Jan-96	2.012	2.164	+7.77	+21.42	+20.55	-3.92	+13.03	+14.45	+116.30	+5.40	100% Schroder UK Mid 250

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Equity Funds													
North American Equity Fund - USD	4	Sep-91	4.251	4.572	+11.14	+20.87	+11.02	-18.98	-8.84	-26.02	+146.40	+4.88	20% Technology 13% Industrials 10% Consumer Services 9% Healthcare 5% Other 17% Financials 13% Oil & Gas 10% Consumer Goods 3% Basic Materials
European Equity Fund - EUR	4	Sep-91	4.321	4.647	+5.49	+12.23	+5.13	-26.61	-11.92	-25.72	+204.30	+6.06	20% Financials 12% Industrials 11% Healthcare 7% Telecommunications 6% Other 17% Consumer Goods 12% Oil & Gas 10% Basic Materials 5% Consumer Services
UK Equity Fund - GBP	4	Sep-91	2.232	2.400	+6.69	+21.50	+15.05	-10.18	-0.13	-15.49	+123.20	+4.34	21% Industrials 17% Oil & Gas 12% Basic Materials 6% Healthcare 2% Other 19% Financials 10% Consumer Goods 10% Consumer Services 3% Telecommunications
World Equity Fund - USD	4	Sep-91	2.299	2.473	+3.89	+19.43	+4.79	-24.10	-12.35	-22.23	+33.30	+1.53	25% Financials 12% Oil & Gas 11% Consumer Services 8% Technology 5% Other 13% Healthcare 11% Industrials 9% Consumer Goods 6% Telecommunications
Far East (Excluding Japan) Fund - USD	5	Oct-95	2.378	2.558	+6.26	+23.21	+14.71	-13.24	+57.07	+169.61	+155.70	+6.49	25% Australia 14% South Korea 7% China 5% Singapore 6% Other 20% Hong Kong 13% Taiwan 7% India 3% Thailand
Japan Growth Fund - USD	4	Jan-96	0.597	0.643	+11.80	+17.98	+8.74	-22.87	-30.98	-21.65	-35.80	-2.98	11% Transportation Equip 10% Electric Appliances 8% Info & Comms 6% Real Estate 31% Other 11% Banks 10% Chemicals 8% Wholesale Trade 5% Machinery

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Equity Funds (continued)													
UK Blue Chip Fund - GBP †	3	Oct-95	1.353	1.455	+6.96	+21.67	+14.66	-7.77	+0.89	-20.13	+45.50	+2.54	72% Ignis Balanced Growth 28% Scottish Mutual Stock Mrkt
UK Prime Equity Fund - GBP *	3	Oct-95	1.353	1.455	+6.96	+21.67	+14.66	-7.77	+0.89	-20.13	+45.50	+2.54	72% Ignis Balanced Growth 28% Scottish Mutual Stock Mrkt
Deposit Funds													
Dollar Deposit - USD	1	Sep-91	1.606	1.727	+0.00	+0.06	+0.06	+1.77	+9.92	+18.61	+60.60	+2.54	100% Dollar Deposits
Sterling Deposit - GBP	1	Sep-91	2.250	2.420	+0.00	+0.13	+0.27	+4.31	+13.64	+35.30	+125.00	+4.38	100% Sterling Deposits
Euro Deposit - EUR	1	Sep-91	1.800	1.936	+0.11	+0.11	+0.11	+2.74	+7.21	+18.89	+80.00	+3.16	100% Euro Deposits

Important Notes

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