

Universal Personal Portfolio



HANSARD INTERNATIONAL LIMITED





The Hansard Group

The Hansard Group is a provider of specialist international financial services based in the British Isles that is focused exclusively on the international market. The Group provides tax-efficient investment and insurance solutions for a large and rapidly expanding client base around the world.

The Group is guided by its commitment to its clients. Its innovative approach to the international market is based on performance and effective communication.

Hansard International Limited

Based in the Isle of Man and authorised by the Isle of Man Government Insurance and Pensions Authority,

Hansard International Limited is one of two established life assurance companies operating within the Hansard Group.

The Isle of Man

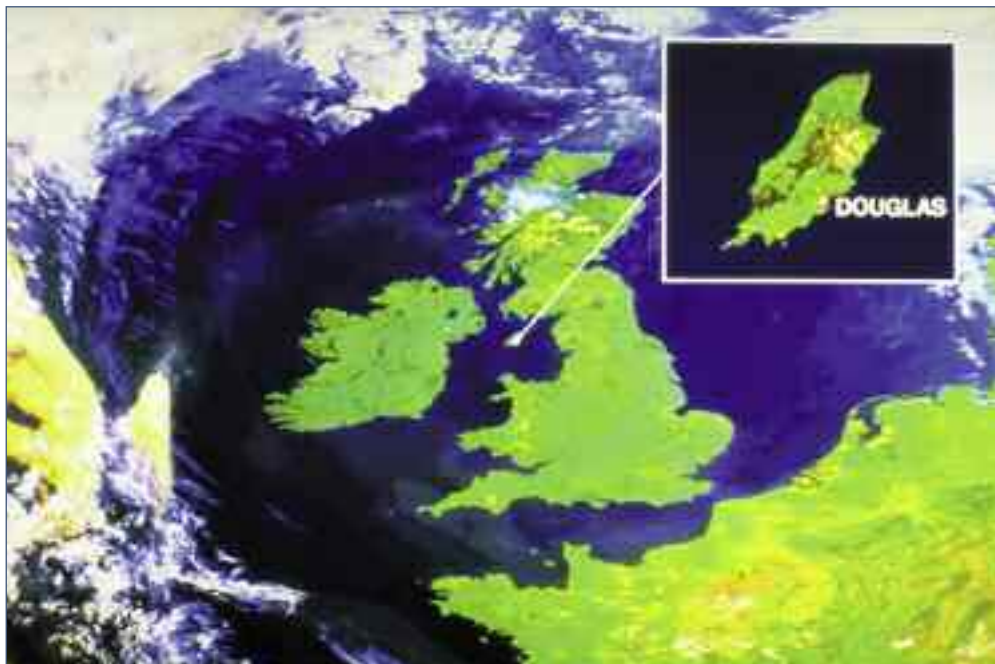
Clients benefit in many ways from Hansard International Limited's location in the Isle of Man.

The Isle of Man is one of the world's leading international financial centres. In 1988 the United

Kingdom awarded the Island Designated Territory Status, which means that its financial regulations are similar in standard to those of the UK.

The Isle of Man also has a statutory policyholder compensation arrangement. This is described in the Life Assurance (Compensation of Policyholders) Regulations (1991) and gives clients the right to receive up to 90% of the amounts they are due under their contracts in the unlikely event that an authorised company becomes unable to meet its commitments.

Unlike other policyholder protection arrangements, the Island's legislation operates globally, covering investors no matter where they reside.





Universal Personal Portfolio – a world of choices

Life is all about choices, and the world of investment is no different.

Which types of investment, which markets, which geographical sectors, which asset classes? These are all issues that need to be considered when you are trying to make the most of your money ... and the task can be daunting.

Over and above that, having made your choices, how do you keep track of what is happening to your money, and how can you quickly make any changes you want?

With a diversified portfolio of many different types of investments, making changes can be time consuming and full of complications.

A structure that takes away the administrative hassle of maintaining a diversified investment portfolio, but still leaves you in the driving seat, offers distinct advantages.

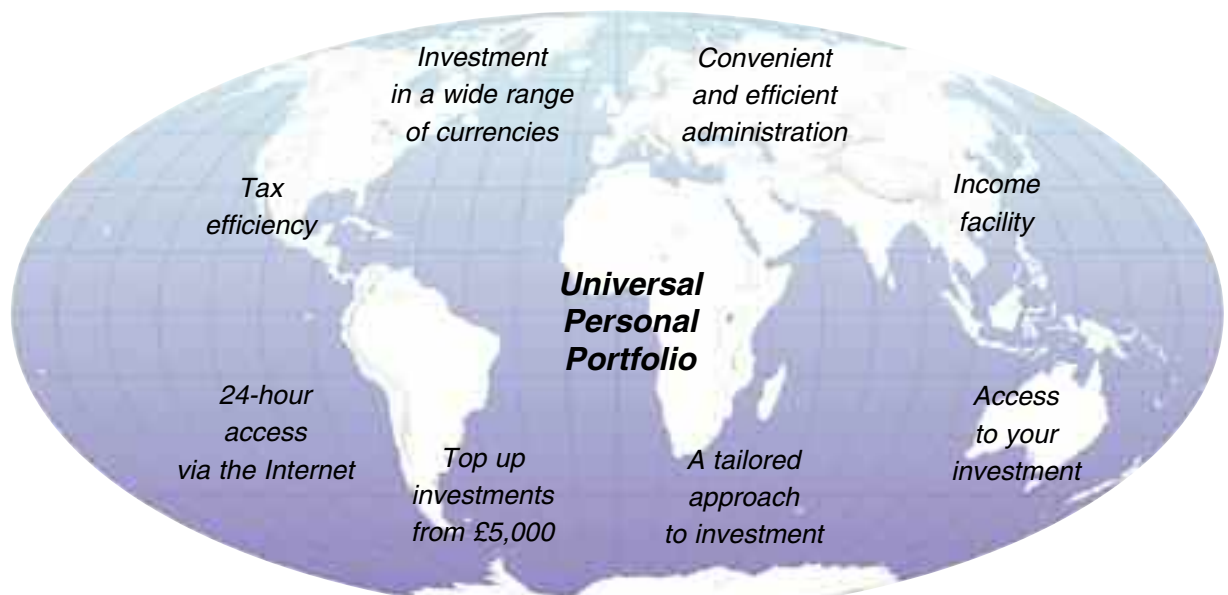
The Universal Personal Portfolio from Hansard International Limited provides the solution.

The Universal Personal Portfolio plays a vital role in your investment strategy and is an ideal hub around which to build and review your investments.

The Universal Personal Portfolio gives you access to a wide array of investment opportunities, all placed within the convenience of one basket.

Designed for internationally based clients living and working in many different cultures and time zones, the Universal Personal Portfolio makes the most of modern technology to keep you at the centre of what is happening to your portfolio.

Universal Personal Portfolio – the focal point of your investment.





The Universal Personal Portfolio - your choice

The Universal Personal Portfolio enables you to tailor your investment, by allowing you to choose from thousands of investment funds from hundreds of investment management groups from all over the world, together with access to all the recognised stock exchanges.

You therefore have access to a wide variety of assets covering diverse market sectors, geographic regions and asset classes.

You are able to select from the following types of investments:

- *Hansard International Limited fund links*
- *Stocks and shares quoted on any recognised stock exchange*
- *Deposits in any currency approved by Hansard International Limited*
- *Fixed interest securities*
- *Authorised unit trusts*
- *Other unit trusts, mutual funds and related investments as agreed by Hansard International Limited*

In general, assets must be marketable and liquid.

You may have a particular investment in mind, and Hansard International Limited will be pleased to confirm whether it can form part of your portfolio.

In addition to catering for a wide array of investment options, the Universal Personal Portfolio can also be denominated in one of a number of major currencies.

Full details of the options are shown in the Universal Personal Portfolio Product Profiles, which must be read in conjunction with this brochure.

Control

The flexibility of the Universal Personal Portfolio enables you and your independent investment advisor to create solutions that exactly match your needs. You can build a portfolio that is tuned towards current goals, meets your current risk profile and wider market sentiment. The Universal Personal Portfolio gives you the additional flexibility to include some of your favoured assets if you wish.

Because you are closely involved in reaching these decisions, you know exactly what your portfolio is likely to achieve for you.

In conjunction with your independent investment advisor, you can plan accordingly and build up the right portfolio of investments for you.





Access

While the Universal Personal Portfolio aims to make the most of your money over the medium to long term, your circumstances may change and you may need access to some or all of your assets.

The Universal Personal Portfolio allows you access at all times. There is no set period for which you must invest, it is entirely up to you. You can make an ad-hoc withdrawal if you require access to a certain sum, or you can set up a regular withdrawal facility to provide yourself with an income.

Freedom

Most things in life are dynamic and subject to change. Investment markets also change, as can your outlook and circumstances.

The Universal Personal Portfolio gives you the freedom to alter your portfolio whenever you wish.

OnLine, All day, Every day

Hansard International Limited's clients are based in many jurisdictions around the globe and live and work in a variety of different time zones.

Hansard International Limited recognises that no matter where you are, you want the comfort of knowing that you can keep track of the performance of the assets held by your contract and effect changes to your portfolio with speed and ease. Hansard International Limited offers you these facilities.





Highly Advanced

The Universal Personal Portfolio offers a highly advanced approach to managing and accessing information about your contract.

Via an Internet-based system you are able to check holdings online, virtually 24 hours a day, seven days a week.

The personal touch

As well as offering you the ability to access information on your portfolio via the Internet, Hansard International Limited also has a team of people dedicated to assisting you or your independent financial advisor with any queries you may have.



**Life Assurance Cover**

As an international life assurance contract, the Universal Personal Portfolio provides life cover of up to 101% of the value of your investment. Where the life assured (or in the case of a joint life contract, the younger life assured) was aged 75 or over on the date the contract was put in force, the sum assured is an amount equal to 101% of the surrender value.

Tailored to your needs

The Universal Personal Portfolio gives you a choice of charge options. This enables you to select the option most appropriate to your needs and the nature of your portfolio.

Full details of each of the options are included in the Universal Personal Portfolio Product Profiles.

Tax efficient

As an authorised life assurance company based in the Isle of Man, Hansard International Limited is not liable to tax on the income or capital gains on the assets held in the Universal Personal Portfolio or withdrawn from it. Therefore, apart from any tax deducted at source, your investment in the Universal Personal Portfolio grows tax free.

Trust

A trust is a legal arrangement that may lessen the impact of Inheritance Tax and other liabilities. The Universal Personal Portfolio can be written under trust, possibly providing additional benefits for you or your

dependants. Your independent financial advisor will be able to explain to you in more detail how this works and whether it is appropriate for your needs.

Share exchange

If you hold shares or other assets that can be sold readily on a stock exchange, Hansard International Limited can usually arrange to sell them on your behalf, at the rates available to institutional investors. Once sold any proceeds received in excess of your intended contribution can be returned to you, or added to your Universal Personal Portfolio.

You may transfer existing fund holdings into your Universal Personal Portfolio if you wish. Hansard International Limited does not apply a charge for this service, where the holdings are in excess of £5,000.





Frequent Questions

Who will advise me before I invest?

Before investing, you should secure the services of an independent financial advisor who will discuss whether the Universal Personal Portfolio is suitable for your needs.

Is it compulsory to have an independent investment advisor?

No. You can appoint yourself as investment advisor. However, an independent investment advisor will normally have the knowledge and expertise to monitor investment markets and performance on a regular basis.

How do I set up a Universal Personal Portfolio?

First you need to decide how much you wish to invest.

You then choose the assets you want to invest in.

You can invest in any number of assets from the types listed on page 3, allowing you to structure a truly personalised portfolio.

You will also have to specify the currency in which you want your Portfolio denominated.

Your independent financial advisor will then give you the Hansard International Limited application form, which you should complete and return to your independent financial advisor, together with your method of payment. All payments should be made in favour of Hansard International Limited.

Hansard International Limited is required by law to ensure that it does not receive any funds connected with any illegal activity. Certain enquiries may therefore be necessary to ascertain the source of the contribution and identity of clients.



**Important Notes**

The value of this contract depends on the performance of the assets that are chosen. Asset price fluctuations may result in losses, especially in the short term, and gains or losses may arise as a result of exchange rate fluctuations.

Hansard International Limited (“the Company”) itself does not give advice on the suitability of its products or investments selected for individual clients. The Company’s products are available only through independent financial advisors on the basis that the independent financial advisor is, in all respects, the agent of the client.

This brochure must be read in conjunction with the Universal Personal Portfolio Product Profiles for the various options available. These Product Profiles describe, amongst other things, different changing structures and, where relevant, any charges made on withdrawals or full surrender.

The relevant Terms and Conditions set out the full details of the contract between the client and the Company. Copies of the Terms and Conditions are available on request.

This contract is covered by the terms of the Isle of Man Life Assurance (Compensation of Policyholders) Regulations (1991). The Company reserves the right to adjust the returns from investments to cater for any levy or charge made on it under these regulations or any similar legislation.

This brochure is a summary of specific parts of the Terms and Conditions for the Universal Personal Portfolio, and you can safely rely on this information. The Company cannot, however, accept any responsibility for or be bound by any contradictory or supplementary information about the Universal Personal Portfolio provided to you by any third party.

Please ensure that under any tax, exchange control or insurance legislation which is effective in your current

country of residence, you are allowed to effect this contract, an offshore, unit-linked life assurance policy. Such legislation may affect the amount or form of benefits received.

This plan is not available to US residents. If you become a resident of the United States of America while the Hansard policy is in force, the Company may not be able to accept further contributions or instructions to vary the asset choice until after you cease to be a resident of the United States of America.

The Company is authorised under the Isle of Man Insurance Act 1986. Its activities are regulated by the Isle of Man Insurance and Pensions Authority, which monitors that the Company is managed properly and that adequate financial resources are provided for the transaction of life assurance business.

The Company is registered at Harbour Court, Lord Street, Box 192, Douglas, Isle of Man IM99 1QL, British Isles.

This brochure does not constitute an offer.

The information provided in this brochure is based on the Company’s current understanding of Isle of Man legislation. No liability can be accepted for any country’s tax or legislative measures which might affect the plan described in this brochure. Please ensure that you understand the tax, exchange control and insurance legislation which exists in your current country of residence and in the country where you expect to reside when you take the benefits. Please note, legislation may change between the start of the plan and its encashment. The effect of such changes, if any, cannot be predicted.

Complaints

It is the Company’s policy to respond to and resolve all complaints by policyholders promptly and courteously. Complaints we cannot settle can be referred to the Financial Services Ombudsman Scheme for the Isle of Man.





HANSARD INTERNATIONAL LIMITED

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Registered No. 32648

A Member of the Association of International Life Offices

Regulated by the Isle of Man Government Insurance and Pensions Authority

Policyholders are protected by the Isle of Man Life Assurance (Compensation of Policyholders) Regulations 1991

A Member of the Hansard Group of Companies